

NZF

MARKET INFORMATION

12 April 2011

NZF Group Limited (NZF) – Continuous Disclosure

On 2 February 2011, NZF announced that it was in the final stages of negotiation with a new business partner, who we believed would be in a position to offer NZF the most effective solution for its current and future capital needs, in order to take advantage of growth opportunities that exist within the Residential Mortgage Backed Securities market in New Zealand.

The process has taken much longer than originally expected due in part to the negative ramifications of the Christchurch Earthquake but also NZF's desire to secure the best possible long term business partner.

NZF is now in discussion with two parties and would expect to be able to announce firm details of the preferred partner by 29 April 2011.

ENDS

A handwritten signature in black ink, appearing to read 'Mark Thornton', with a large, sweeping flourish extending upwards and to the right.

Mark Thornton
Chief Executive Officer