

NZF  
GENERAL  
14 September 2009

**(NZF) NZF Group Limited – Resignation of Chief Operating Officer – Adrienne Smith**

It is with regret that we announce the resignation of Adrienne Smith, Chief Operating Officer, NZF Group Limited. Adrienne has been with NZF over two years and during these challenging times (in the finance industry) she has executed the changes required to position NZF for a sustainable future. NZF rebranded in April 2008; launched NZF SuperKiwi in July 2008 and commenced the IT platform replacement in the same year. Adrienne has also had the responsibility for a number of compliance / regulatory projects including the current piece of work to obtain a credit rating by March 2010. Adrienne has been given a very big opportunity at C.B.A (Commonwealth Bank of Australia); she has accepted a senior management role and will be based in Australia from late October.

We thank Adrienne for her valuable service and wish her all the best for the future. Adrienne finishes in late October and Mark Thornton, an NZF founder, director and currently in the NZF Team will in the meantime take over a large part of Adrienne's responsibilities.

ENDS

For more information please contact:

John Callaghan Tel (09) 520 9350 or 021 346 262

A handwritten signature in black ink, appearing to read 'M Lindeque'.

**Malcolm Lindeque**  
For and on behalf of the board of directors  
Company Secretary  
NZF Group Limited