NZF GENERAL 13 October 2008

(NZF) NZF Group Limited – New Zealand Deposit Guarantee Scheme

The Government has just announced that it will offer a guarantee on all retail deposits held by New Zealand residents in banks and non bank deposit takers (including finance companies) who wish to apply for the New Zealand Deposit Guarantee Scheme.

NZF Group Limited advises that its 100% owned subsidiary (NZF Money Limited) intends to apply for the New Zealand Deposit Guarantee Scheme announced by the Minister of Finance last night.

A number of countries in the world offer some form of deposit guarantee scheme. The New Zealand Deposit Guarantee Scheme will provide additional assurance to investors that their deposits are Government guaranteed. We therefore welcome the opportunity to apply for the Scheme and have already commenced the application process.

Malcolm Lindeque

For and on behalf of the board of directors Company Secretary

NZF Group Limited