

NZF  
11/08/2006  
Market Information

**New Zealand Finance Holdings Ltd Determination of Directors Independence Listing  
Rule 3.3.1A.**

Following the 2006 Annual Meeting of Shareholders the Board of New Zealand Finance Holdings Limited has determined that the following Directors are Independent Directors per Listing Rule 3.3.1A:

Richard Waddel - Chair of Directors  
Jeffrey Barkwill - Chair Audit Committee

The following Directors are not independent due to Disqualifying Relationships as defined in the Listing Rules:

John Callaghan - Managing Director  
Mark Thornton - Executive Director  
Pat O'Connor - Substantial Security Holder (beneficial interest)  
Peter Huljich - Substantial Security Holder (beneficial interest)

ENDS



**John Callaghan**  
Managing Director