

NZF

31/07/2006

Market Information

New Zealand Finance Holdings Limited (NZF) – Continuous Disclosure Notice

1. As previously announced on 10 July 2006, MPMH Limited (**MPMH**) sent a Takeover Notice to Mike Pero Mortgages Limited (**MPM**) on 10 July 2006 (**Initial Notice**) in accordance with Rule 41 of the Takeovers Code in respect of a full offer for all of the equity securities on issue in MPM.
2. Issues have arisen in relation to the application of the Takeovers Code (**Code**), in respect of which MPMH is presently engaged in discussions with the Takeovers Panel. As a result, MPMH may not be in a position to make the offer on the basis of the Initial Notice by 9 August 2006 (being the deadline by which the offer must be sent to offerees in accordance with Rule 43(5) of the Code).
3. To provide MPMH with flexibility if, for any reason, it is unable to meet the 9 August deadline to send the offer to the offerees, MPMH has today sent a new Takeover Notice (**New Notice**) to MPM in accordance with Rule 41 of the Takeovers Code in respect of the offer for all of the equity securities on issue in MPM.
4. The terms of the offer under the New Notice are the same as were disclosed in the Initial Notice.
5. In respect of the ordinary fully paid shares on issue in MPM (**Shares**), the consideration payable will be \$1.10 per Share, payable in cash.
6. In respect of the options on issue in MPM (**Options**), the consideration will be \$0.04 per Option, payable in cash.
7. We attach a copy of the following documents:
 - (a) the New Notice, together with a copy of the form of offer document proposed to be sent to the holders of Shares and Options, which document includes the information specified in schedule 1 of the Takeovers Code which is required to be contained in or accompany a takeover notice.
 - (b) Report prepared by Staples Rodway Corporate Finance Limited pursuant to Rule 22 of the Code.
8. MPMH have advised that only one offer (on the basis of the Initial Notice or the New Notice) will be made to the holders of Shares and/or Options.

ENDS



Malcolm Lindeque
Company Secretary