



NZF
10/07/2006
Market Information

New Zealand Finance Holdings Limited (NZF) – Continuous Disclosure Notice

1. As previously announced on 26 June 2006, New Zealand Finance Holdings Limited (**NZF**) has agreed the terms of a 3-way lock-up agreement (**Lock-up**) with Liberty Financial Limited and MPMH Limited (**MPMH**) in relation to the prospective acquisition by MPMH of all of the equity securities held by NZF on issue in Mike Pero Mortgages Limited (**MPM**) as part of a prospective full Takeover Offer (**Offer**) to be undertaken by MPMH in respect of all of the equity securities on issue in MPM. The Lock-up was entered into on 26 June 2006.
2. The terms of the Lock-up provide that the Takeover Notice in respect of the Offer is to be sent to MPM within 14 days of the date of the Lock-up.
3. MPMH has today sent a Takeover Notice to MPM in accordance with Rule 41 of the Takeovers Code in respect of a full offer for all of the equity securities on issue in MPM.
4. In respect of the ordinary fully paid shares on issue in MPM (**Shares**), the consideration payable shall be \$1.10 per Share, payable in cash.
5. In respect of the options on issue in MPM (**Options**), the consideration shall be \$0.04 per Option, payable in cash.
6. We attach a copy of the following documents:
 - (a) Takeover Notice, together with a copy of the form of offer document proposed to be sent to the holders of Shares and Options, which document includes the information specified in schedule 1 of the Takeovers Code which is required to be contained in or accompany the Takeover Notice.
 - (b) Report prepared by Staples Rodway Corporate Finance Limited pursuant to Rule 22 of the Code.

ENDS

Malcolm Lindeque
Company Secretary